

LENDER/PROGRAM	PROGRAM SNAPSHOT	ELIGIBILITY REQUIREMENTS	STEPS/PROCESS/TIMELINE	CONTACT/MORE INFO
<p>Making Home Affordable Modification (The Obama Administration's Loan Modification Program)</p>	<p>Designed to help homeowners who are at risk of foreclosure. The Administration is offering government assistance to loan servicers and investors to help offset the cost of modifying qualified homeowners into affordable mortgages.</p>	<ul style="list-style-type: none"> ● Loan originated on or before Jan. 1, 2009. ● Primary residence, owner occupied, single family (one to four units). ● May not be investor-owned. ● Property may not be vacant or condemned. ● Borrower owes an amount equal to or less than \$729,750 on the first mortgage (higher limits allowed for owner occupied properties with two to four units). ● Borrower is at risk of foreclosure due to a hardship that has increased expenses (i.e. medical bills), a significant increase in mortgage, or a reduction in income since the current loan was created. ● Borrower may be in bankruptcy. ● Current total monthly mortgage payments exceed 31 percent of gross monthly income. 	<p>Contact your mortgage servicer to check eligibility. If you qualify, ask your servicer to be considered for a Home Affordable Modification.</p> <p>Program timeline Mar. 4, 2009 – Dec. 31, 2012</p>	<p>For more information regarding the Obama Administration's Loan Modification plan, visit the site below.</p> <p>http://www.financialstability.gov</p>
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<p>Making Home Affordable Refinance (The Obama Administration's Refinance Program)</p>	<p>Designed to help homeowners in existing Fannie Mae or Freddie Mac loans that are current on their mortgage payments to refinance and take advantage of lower interest rates.</p>	<ul style="list-style-type: none"> ● Primary residence, owner occupied. ● Must be a conforming loan owned or securitized by Fannie Mae or Freddie Mac. ● Borrower must have sufficient income to support the new mortgage debt. ● First mortgage may not exceed 105 percent of the current market value of the home. ● Borrower must be current (current being defined as borrower has not been more than 30 days late on a mortgage payment in the past 12 months). 	<p>Contact your mortgage servicer to check eligibility. If you qualify, ask your servicer about the application process for the Making Home Affordable Refinance.</p> <p>Program timeline Mar. 4, 2009 – June 2010</p>	<p>For more information regarding the Obama Administration's Loan Modification plan, visit the site below.</p> <p>http://www.financialstability.gov</p>

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<p>Hope For Homeowners (H4H)</p>	<p>Designed for borrowers at risk of default and foreclosure. Provides new 30-year or 40-year, fixed-rate mortgages insured by FHA, mostly via refinance. Lender must willingly participate.</p>	<ul style="list-style-type: none"> ● Loans originated on or before Jan. 1, 2008. ● Primary residence, owner occupied (Borrower may not own a second home). ● Unable to pay existing mortgage without assistance and has made at least six payments. ● Current total monthly mortgage payments exceed 31 percent of gross monthly income as of March 2008. ● Homeowner has not been convicted of fraud in the last 10 years and did not knowingly or willingly provide false information to obtain existing mortgage. 	<p>Contact your lender to check for participation in H4H program</p> <p>Need to apply through participating lenders</p> <p>Program timeline Oct. 1, 2008 – Sept. 30, 2011</p>	<p>For a list of participating lenders visit the site below.</p> <p>www.fha.gov</p>
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<p>Countrywide Financial (Bank of America)</p>	<p>Homeownership Retention Program for Countrywide Customers Will modify troubled mortgages with interest rate and principle reductions.</p>	<ul style="list-style-type: none"> ● Subprime or pay option adjusted-rate mortgage loans originated on or before Dec. 31, 2007. ● Primary residence, owner occupied (one to four units) ● Borrower is 60 days or more delinquent and current loan-to-value is 75 percent or greater. ● Borrower is current today but becomes 60 days or more delinquent at any time before June 30, 2012, and loan-to-value is 75 percent or greater at the time of the modification. ● Modifications would be designed to achieve sustainable payments at a 34 percent debt-to-income (DTI) ratio of principal, interest, taxes and insurance. 	<p>Call BofA/Countrywide to check for eligibility</p> <p>Program timeline Begins Dec. 1, 2008 with no end date specified.</p>	<p>Call (800) 669-6650</p> <p>http://my.countrywide.com/media/FinancialAssistanceEN.html</p>

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Citigroup, CitiMortgage	<p>Citi Homeowner Assistance Program Will preemptively reach out to homeowners in need of assistance and will not initiate a foreclosure or complete a foreclosure sale on any eligible borrower where Citi owns the mortgage.</p>	<ul style="list-style-type: none"> ● No requirements on origination. ● Must be first mortgage and must be a loan Citi owns. ● Primary residence, owner occupied (owner may own a second home). ● Borrower is working in good faith with Citi. ● Borrower may not be currently behind on their payments but may require help to stay current. ● Current total monthly mortgage payments exceed 38 percent of gross monthly income. 	<p>Call Citibank to check for eligibility</p> <p>Program timeline Nov. 11, 2008 – May 2009</p>	<p>(800) 667-8424</p> <p>www.mortgagehelp.citi.com</p>
	<p>Homeowner Unemployment Assist Program The newest component of Citi's Homeowner Assistance Program, which is designed to reduce the monthly mortgage payments of recently unemployed CitiMortgage borrowers to an average of \$500 for three months.</p>	<ul style="list-style-type: none"> ● Borrower has lost job temporarily and involuntarily. ● Must be first mortgage loan that is owned and serviced by CitiMortgage, Inc. ● Primary residence, owner occupied. ● Loan must have conformed to government sponsored enterprise (GSE) limits at time of origination. ● Borrower is 60 days or more delinquent or is in foreclosure. ● Borrower has sufficient funds to make the reduced payment. ● Borrower meets all insurer or guaranty requirements. ● Borrower is not eligible to participate in the FDIC's long-term modification program, which Citi has adopted. 	<p>Call Citibank to check for eligibility</p> <p>Program timeline Mar. 3, 2009 – Mar. 2011</p>	<p>(800) 667-8424</p> <p>www.mortgagehelp.citi.com</p>

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JPMorgan Chase & Co.	Chase's mortgage modification program includes extending modification programs to Washington Mutual and EMC Mortgage Corp. customers. Program is designed to actively contact borrowers and work with them to develop viable and sustainable options.	<ul style="list-style-type: none"> ● No requirements on origination. ● Must be first mortgage and must be a loan JP Morgan Chase owns. ● Primary residence, owner occupied (owner may own a second home). ● Targets Chase, Washington Mutual or EMC Mortgage Corp., borrowers with adjustable-rate mortgages (ARMs) including subprime and pay-option ARMs. ● Modifications would be designed to achieve sustainable payments at 31 to 40 percent debt-to-income (DTI) ratio of principal, interest, taxes and insurance. 	<p>Call Chase to check for eligibility</p> <p>Program Timeline Chase expects to implement by Jan. 31, 2009 and will extend two years after implementation.</p>	<p>For help with Chase, WAMU or EMC loan, call (866) 550-5705</p> <p>www.chase.com</p>
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<p>IndyMac Federal Bank, FDIC</p> <p><i>Downey Savings and Loan, PFF Bank and Trust, Citigroup</i></p>	Program to modify troubled mortgages to achieve affordable and sustainable mortgage payments for borrowers, and increase the value of distressed mortgages by rehabilitating them into performing loans.	<ul style="list-style-type: none"> ● No requirements on origination. ● Must be a first mortgage and must be a loan owned, or securitized and serviced, by IndyMac Federal ● Primary residence, owner occupied ● Loan is at least 60 days delinquent (where the loan is considered one day delinquent on the day following the next payment deadline). ● Borrower of a participating lender is at risk of default due to payment resets or changes in the borrowers' repayment capacities. ● Modifications would be designed to achieve sustainable payments at a 38 percent debt-to-income (DTI) ratio of principal, interest, taxes and insurance. 	<p>Call an IndyMac Federal customer service specialist to check for eligibility.</p> <p>Program Timeline Aug. 2008 – no end date specified.</p>	<p>Call (877) 908-4357</p> <p>http://www.fdic.gov</p> <p>http://www.indymac.com/default.aspx?id=1178</p>

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<p>Federal Government Loan Modification</p> <p><i>Fannie Mae, Freddie Mac, Federal Home Loan Banks, Hope Now participants, Department of the Treasury, Federal Housing Administration and the Federal Housing Finance Agency, Wells Fargo</i></p>	<p>Designed to reduce preventable foreclosures with a simplified, streamlined loan modification program to put struggling homeowners into mortgages they can afford via a uniform process for loan modifications that the majority of lenders and servicers will use.</p>	<ul style="list-style-type: none"> ● Borrower must have missed three or more payments. ● One-unit, owner occupied, primary residence in good condition. ● Conforming conventional or jumbo conforming mortgage loans originated on or before Jan. 1, 2008. ● Not filed for bankruptcy. ● Modifications would be designed to achieve sustainable payments at a 38 percent debt-to-income (DTI) ratio of principal, interest, and association dues. 	<p>Troubled homeowners should call with their lenders or servicers as to participation and eligibility for this new program.</p> <p>Program Timeline Dec. 15, 2008 – no end date specified.</p>	<p>www.fhfa.gov</p> <p>http://www.hopenow.com/members.html</p>

*Revised 3-9-09